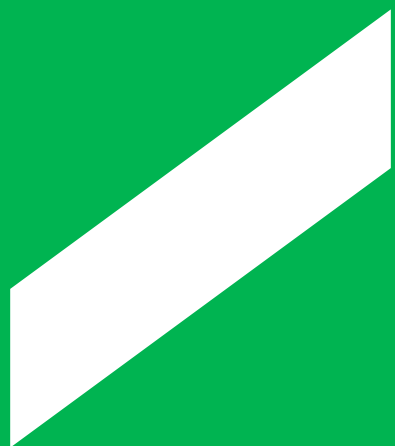


NMDC Energy

Investor Presentation

May 2025



Overview

NMDC Energy at a Glance

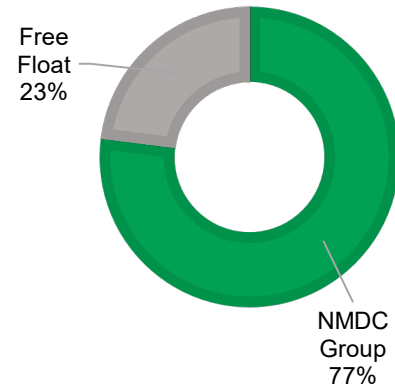


NMDC Energy is a world-class EPC solution provider offering Engineering, Procurement and Construction to Offshore and Onshore Oil & Gas sector.

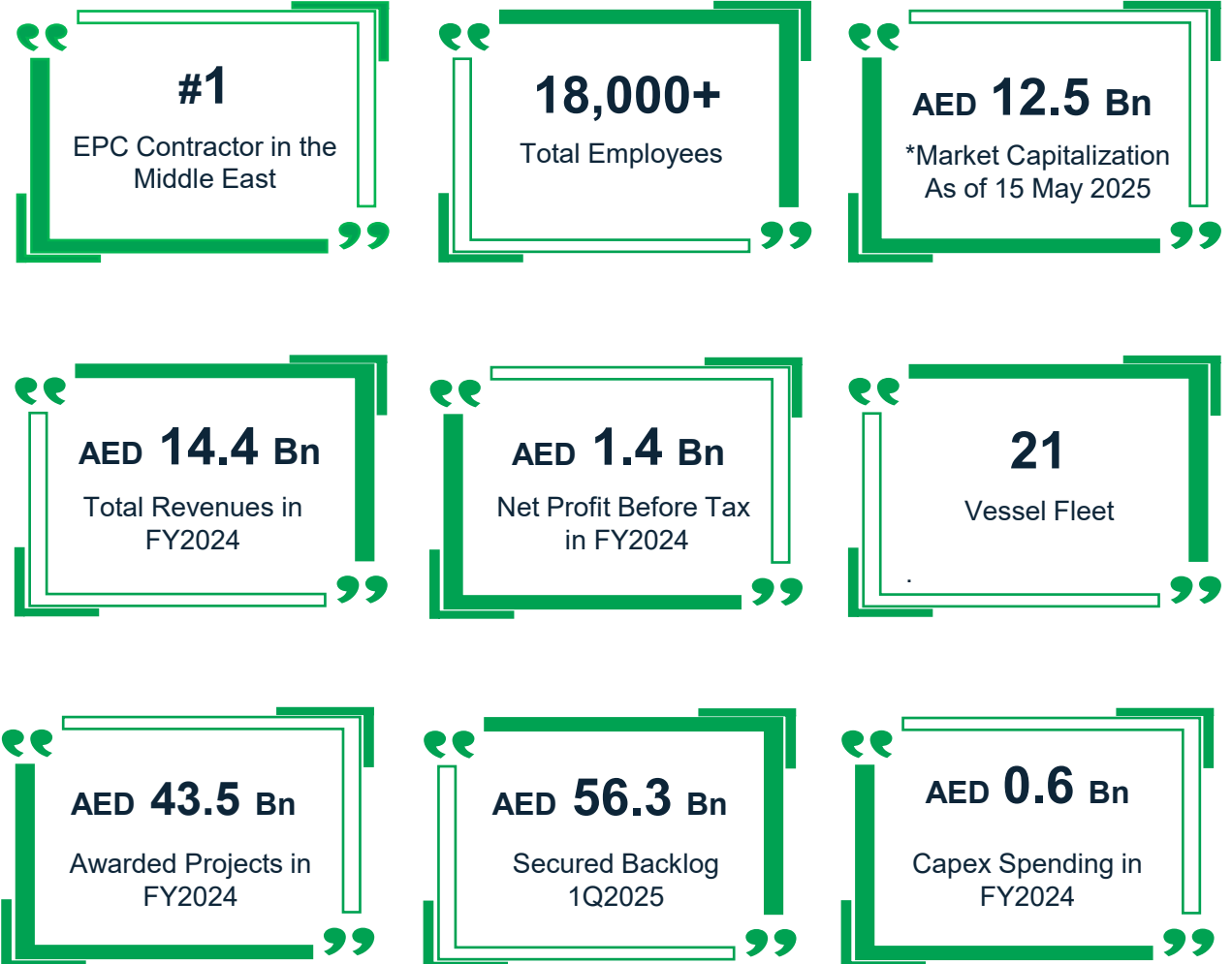
With 50+ years of experience and a strong track record of executed projects, exceeding 1,200 projects, the company provides engineering, procurement, pipe laying, project management, fabrication, installation and commissioning to project owners and operators.

It operates unwavering state of the art four fabrication yards, three in the UAE and one of KSA, with total fabrication area above 2 million m2.

Shareholders Structure



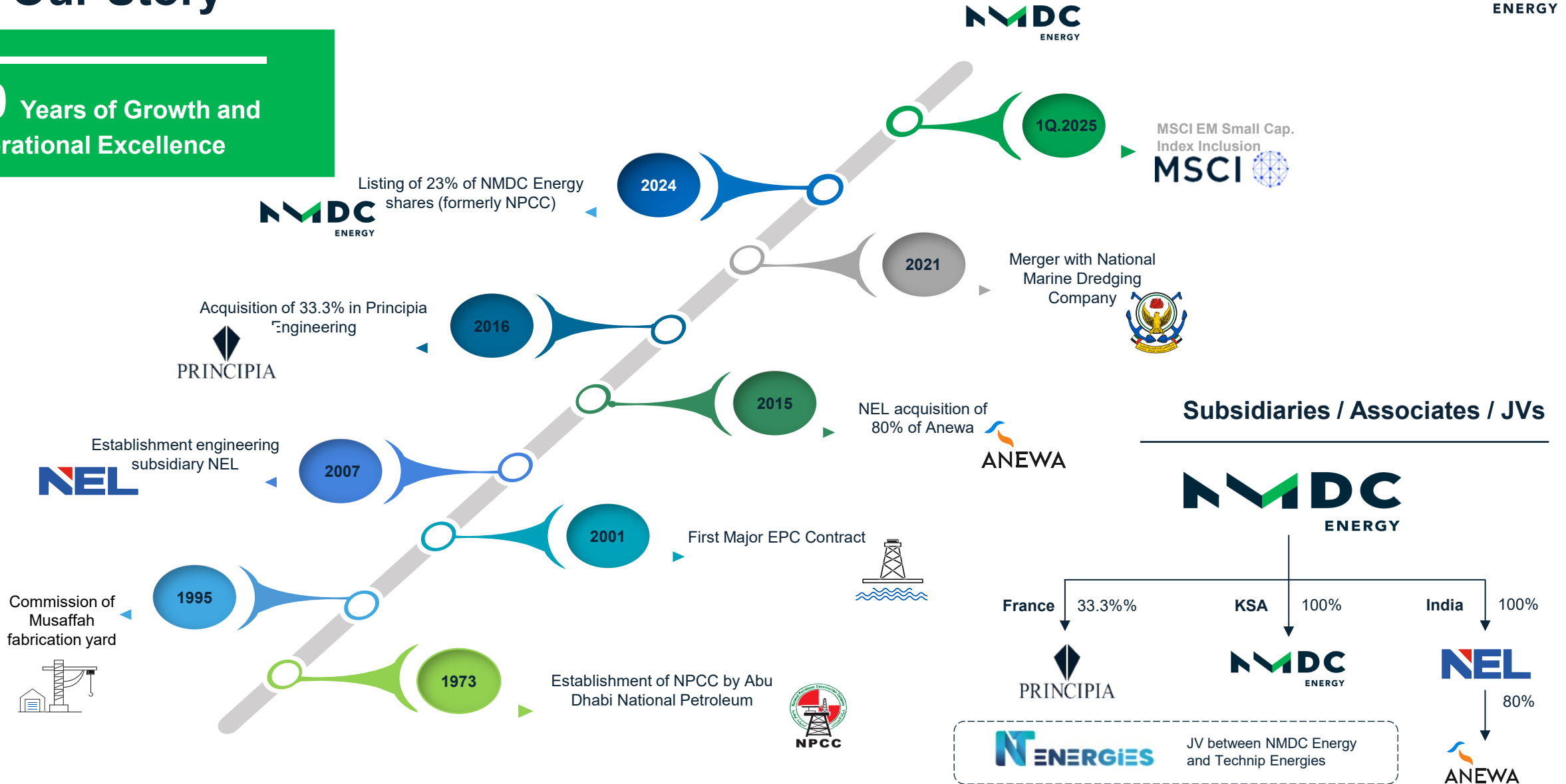
Selected Partners and Clients



*Market Capitalization As of 15 May 2025

Our Story

“
50 Years of Growth and
Operational Excellence



What we do



Engineering

- 1,900 (UAE 700, India 1200) Peak engineering manpower
- 4 Operating centers (NMDC Energy, NEL, ANEWA, PRINCIPIA)
- FEED and detail engineering capabilities
- Comprehensive UAE graduate development program

Procurement

- 300+ highly qualified procurement professionals, working centrally out of Abu Dhabi
- Supported globally by its offices (Europe, India & China) and affiliates of expeditors and inspectors, procuring material and equipment.

Construction

- 1.82M SQM Musaffah Yard – Largest Fabrication yard in MENA
- 4 Construction Yards:
 - Musaffah Main Yard
 - ICAD-4 Yard
 - ICAD-2 Yard
 - KSA (RAK)
- 1.6 Million man-hours per month on an avg.
- 1360 Structures loaded out

Offshore

- Assets book value of more than AED 2.5 Billion, including 21 Barges / Vessels owned
- Installation of jackets, topsides and subsea structures / facilities
- Heavy weight topsides installation, pipe-laying and all subsea intervention works
- Pipelines Pre-commissioning works
- Renewables – Installation of wind farm monopiles in Taiwan

Onshore

- Five ongoing onshore projects with a value of AED 25.1 Bn
- Including projects for Estidama, Hail & Ghasha and Ruwais LNG mega project

1,200+

Projects Executed



1,360+

Structures Installed



8,000+ KM

Pipelines
(Onshore & Offshore)



2,000+ KM

Marine Cables



NMDC Energy
A Partner of Choice

Since its establishment in 1973, NMDC Energy has played a pivotal role in the economic success of the UAE. From the earliest days of the country's oil & gas journey, NMDC Energy has been at the forefront creating a globally integrated energy ecosystem that is today among the world's most advanced.

Four Construction Yards

Artistry Unleashed at our Fabrication Yard



Our fabrication yards are a fusion of precision and excellence, harmonizing skilled manpower, cutting-edge technology, and robotics to breathe life into our projects with unparalleled quality.



1) Main Mussafah Fabrication Yard:

Area: 1,075,000 m²
Capabilities: Major structures (platforms, decks, pancakes and Modularization)
Manpower: 15,000

2) ICAD-4 Yard:

Area: 555,000 m²
Capabilities: Pipe Coating and Modularization
Manpower: 350

3) ICAD-2 Modular Fabrication Yard:

Area: 190,000 m²
Capabilities: Modular Fabrication
Manpower: 3,000

❖ **Total UAE Yard(s) Area: 1,820,000 m²**

4) KSA Yard (Ras Al Khair):

Area: 400,000 m²
Capabilities: PDMs, Jackets, Offshore structures and Modularisation
Manpower: 5,000

Inaugurated
in January
2025

Strategic Focus



“

We are committed to continually seeking avenues for growth and extending our reach.

Strategic Objectives

Improve Core Operations

Cherish current Markets

Strengthen Government, Client and Investor relationships

Enter New Markets

Commit to Sustainability



NT Energies Energy Transition



The JV is poised to bolster the company's financial outlook, particularly in light of the abundant market opportunities in the GCC, estimated to exceed AED 50 billion over the next five years.

Module Fabrication Expansion Fabrication Yard



Yard has been identified in Musaffah with an area of 220k m2 to focus on module fabrication

KSA Expansion



The establishment of NMDC Energy's new yard in KSA with an investment exceeding AED 200 million reflects a significant commitment to enhancing the company's capabilities, enabling it to handle a greater volume of projects and ultimately leading to increased revenues

SEA Expansion



NMDC Energy's strategic entry into the Southeast Asian (SEA) market through potential partnerships with a number of existing players heralds a new era, unlocking promising avenues for projects in that dynamic region and broadening the company's global footprint.

India Enhancing Capabilities



NMDC Energy (Formerly NPCC) is currently expanding the capabilities of its engineering office in India (NEL) to undertake small and medium-sized EPC projects, ensuring a diversified portfolio and guaranteeing additional revenue streams for the company.

Africa Expansion



NMDC Energy's strategic move to enter the African oil market signals a pivotal expansion, with the continent offering immense potential with total project values in the African market estimated to surpass more than AED 100 billion in the next five years

M&A Enhancing Capabilities



NMDC Energy's strategic plan for the acquisition of companies signifies enhancement of the company's capabilities, unlocking additional project capacity and paving the way for increased revenue

Decommissioning Enhancing Capabilities



NMDC Energy (Formerly NPCC) is planning to enter the Decommissioning Sector either through building its own inhouse capabilities or inorganically through acquisitions. Total expected global decommissioning expenditure out to 2050 is around USD 500bn of which USD 128 billion between 2022 and 2030

Onshore Expansion Upstream, Midstream & Downstream



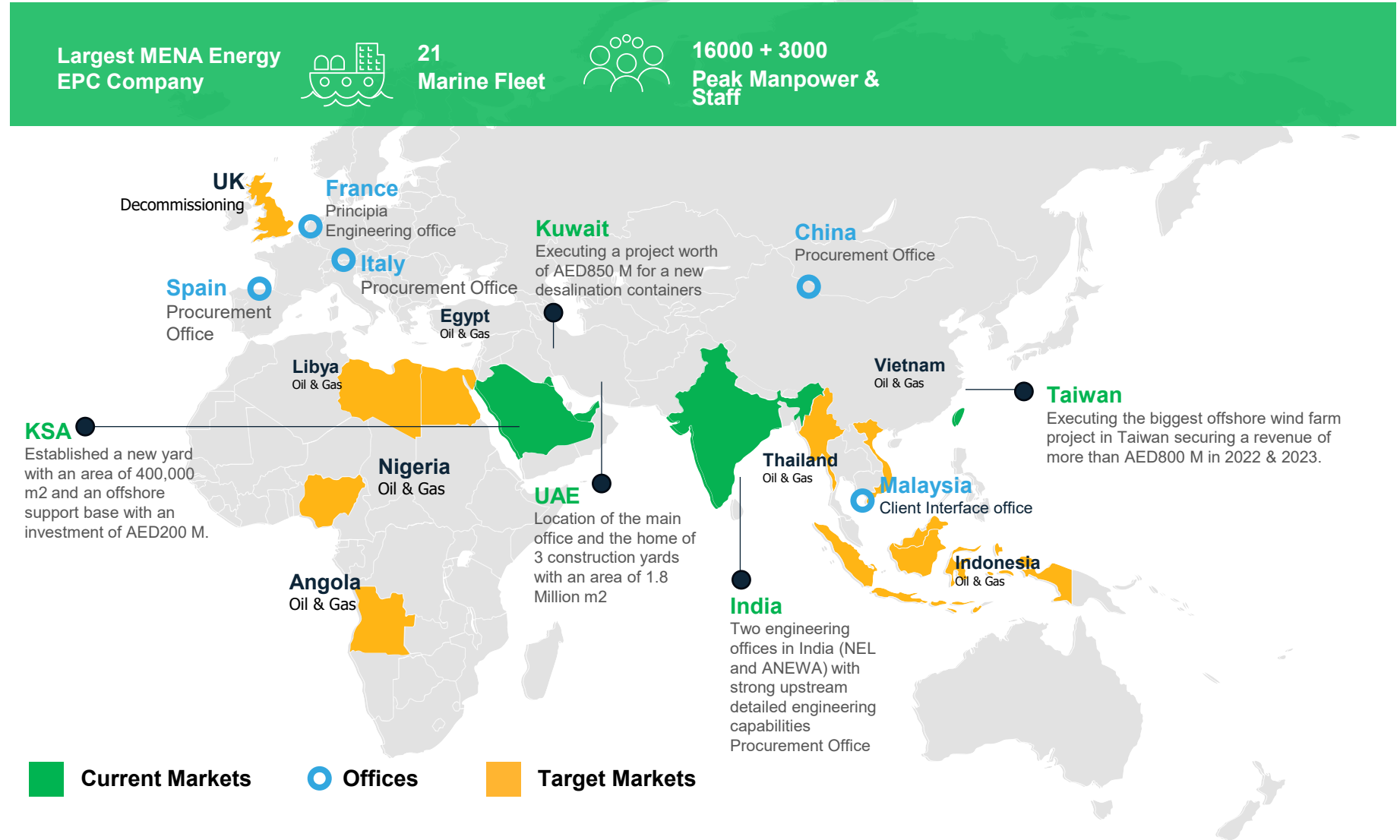
Five ongoing onshore projects with a value of AED 25.1bn

Our Footprint and Target Markets

NMDC Energy
Crafting Excellence
Across Continents



Our global footprint is a testament to our commitment, transcending borders and shaping a world where **infrastructure meets excellence.**



Achievements in 1Q2025

Major Local Project
Award in 1Q25



USD 2.6 billion Award

Taiwan Subsea Pipeline Project



A 3-year extension for the Long-
Term Agreement with Aramco



NMDC Energy MSCI Inclusion



NMDC Energy Inaugurated
KSA Yard



Achievements

“

Delivering on our Promise

The NMDC Energy (Formerly NPCC) story is one of ambition and growth, anchored in a culture of excellence. From expanding to new geographies and industry sectors, to embarking on a multi-million dollar digital transformation plan, NMDC Energy is on course for even higher gains

3 time Winner of British Safety Council Sword of Honour



10 Years Consecutive winner of **ROSPA Safety Award Gold**



#1 EPC Contractor in the Middle East



Oil&Gas

2020, 2022, 2023, 2024

Quality Award Winner 2024



Sheikh Khalifa Excellence Award – Gold 2019



Third SKEA award in a decade



Guinness World Record



Heaviest Single Module Topside - 2019

One of the largest Fabrication Yards in MENA Region
1.0 million SQM



Biggest Construction Fleet in MENA Region
18 Vessels



Highest ICV Score Among Industry Peers
80% - 2022, 2023



Ruwais LNG

Award of Ruwais low-carbon LNG project (RLNG)



Award of **one of The Largest Offshore Wind Farm Projects**
Taiwan Wind Project



Award of Hail & Ghasha Proj.
One of the World's Largest Offshore Sour Gas Projects

“

Leading on Sustainability, Energy Transition, and HSE

Contributing to Energy Transition Across the UAE and the Broader MENA Region through Partnerships and Initiatives

NT Energies Energy Transition



NT Energies is a joint venture created by NMDC Energy and Technip Energies specialize in blue and green hydrogen production, decarbonization projects, advanced CO2 capture technologies, and a range of industrial initiatives.

Masdar Energy Transition



In 2022 (MOU) between NMDC and Masdar marks a strategic collaboration to explore the development of renewable energy projects, promising to significantly enhance the company's revenue through sustainable initiatives.

Offshore Wind Energy Transition

Recognizing the growing importance of renewable energy, NMDC took a strategic move into renewable energy project, whereby it diversified its operations to develop capabilities in the renewable projects

LNG Energy Transition

NMDC Energy executed and is contracted for a number of projects in the Gas sector, this includes EPC work for Ruwais LNG project and Taiwan subsea gas pipeline project

On site solar panels

We are setting up a pilot to install temporary solar panels on our off-grid project sites. These panels provide a renewable energy source, reducing reliance on diesel generators and minimizing greenhouse gas emissions during project execution.

Electrification

As part of our commitment to sustainability and reducing our environmental impact, we have initiated the electrification of our construction yard. This transition from traditional fuel-based power sources to renewable electricity aligns with our ESG goals.

Emission (GHG) Inventory

We have updated our emissions inventory to enhance the accuracy of our emissions assessment. These insights enable us to focus on minimizing emissions in our operations (Scope 1 and 2) as well as those of our suppliers (Scope 3).

IPLOCA Award

NMDC Energy was the winner of the recent 2024 IPLOCA Environmental Award for Blue Carbon Initiative sponsored by Shell. NMDC Energy planted 20,001 mangrove seedlings which can capture 246 tons of CO2 annually.

HSE Awards



Planting mangroves

Transitioning to clean energy



Energy Decarbonization



Robotics improving efficiency



Electrification of the yard



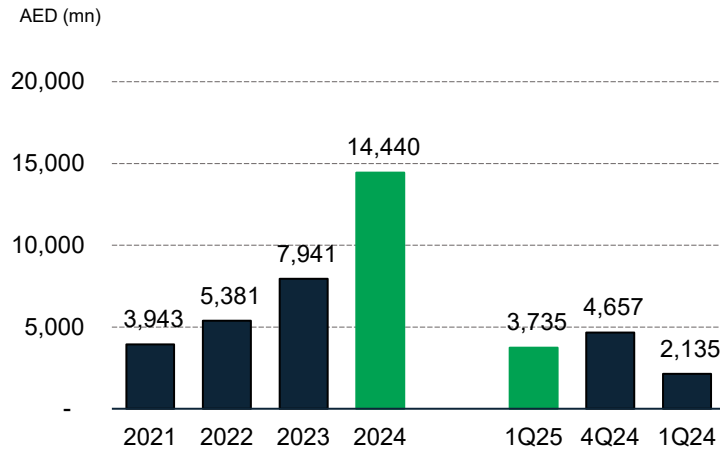


Financial Performance

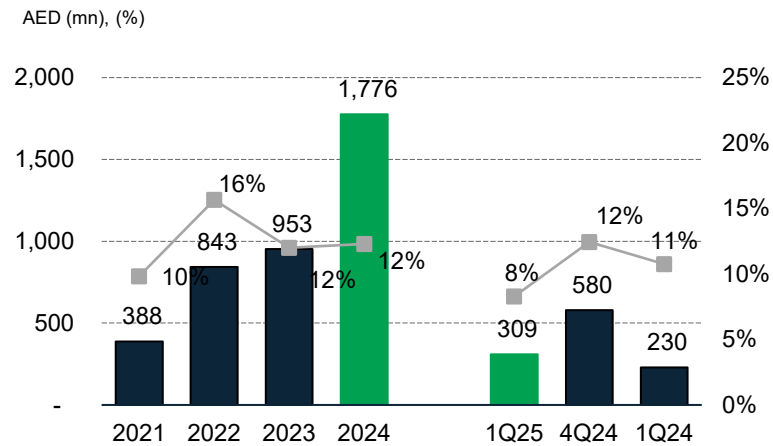
NMDC Energy Financial Highlights



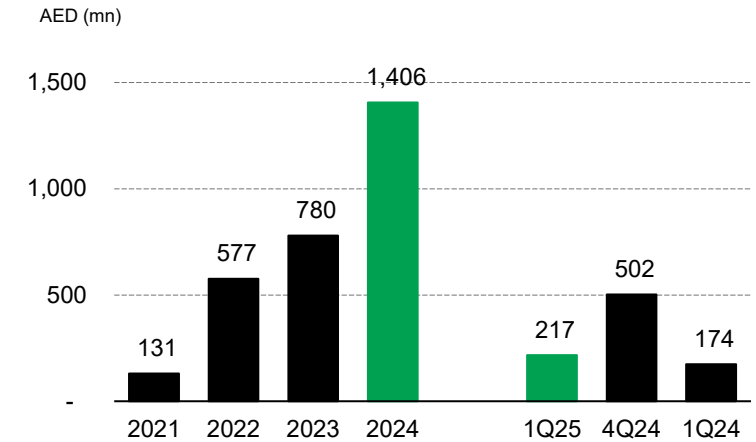
Revenues



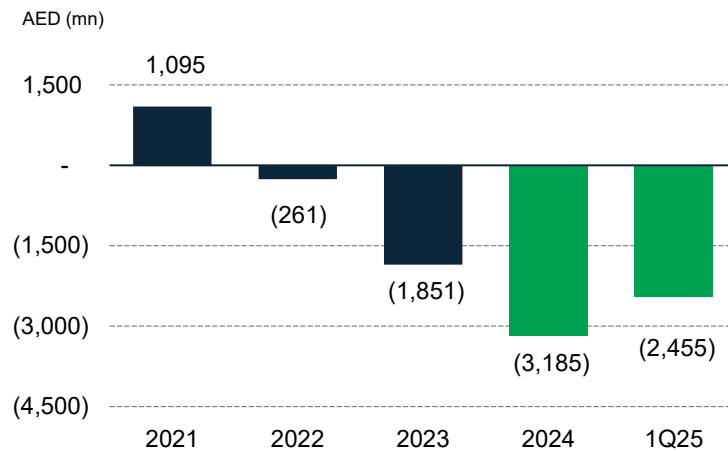
EBITDA / EBITDA Margin



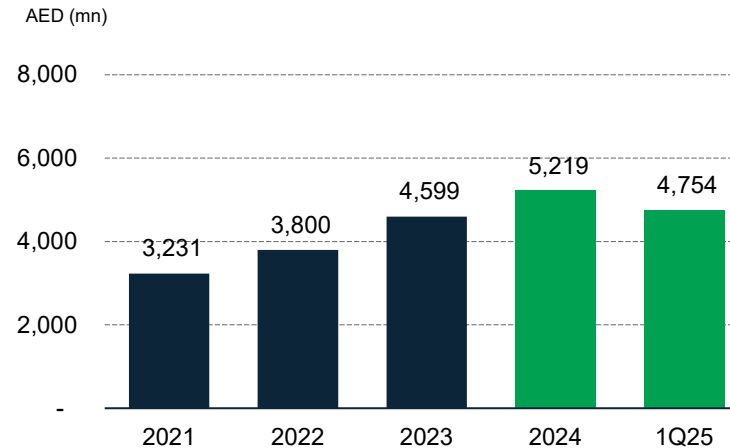
Net Profit After Tax



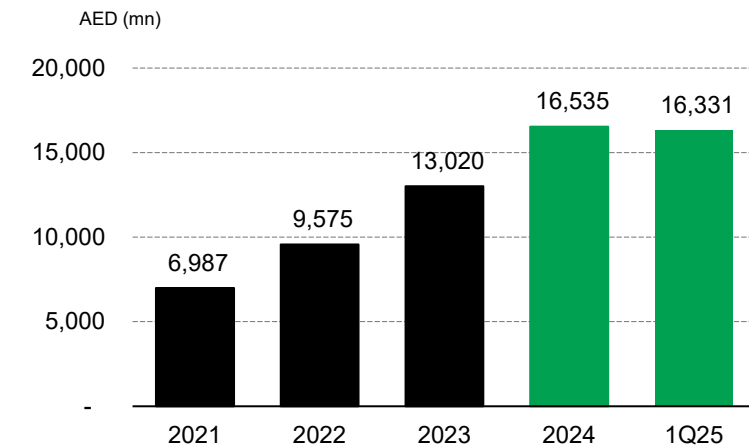
Net Debt



Total Equity



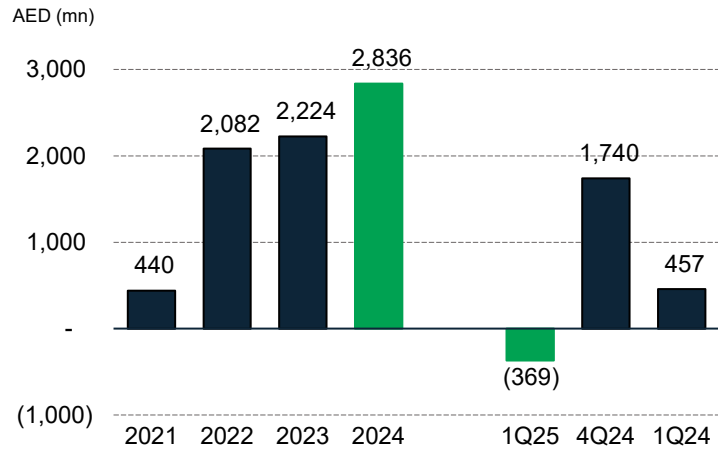
Total Assets



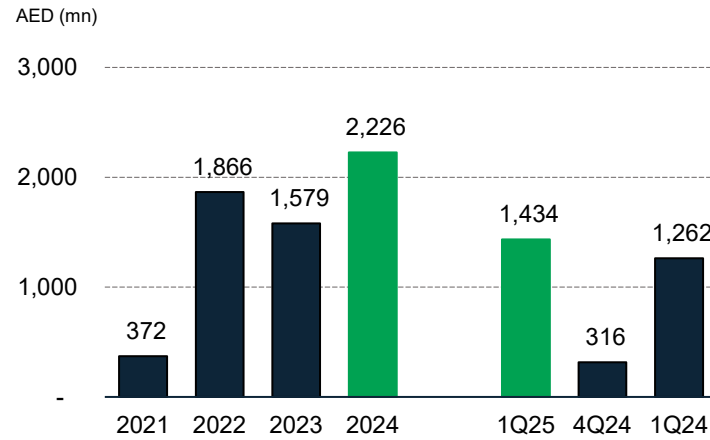
NMDC Energy Financial Highlights Con'd



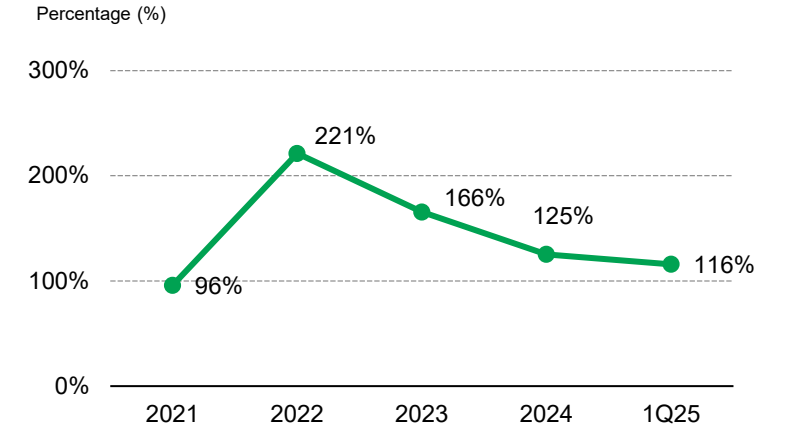
Cash from Operations



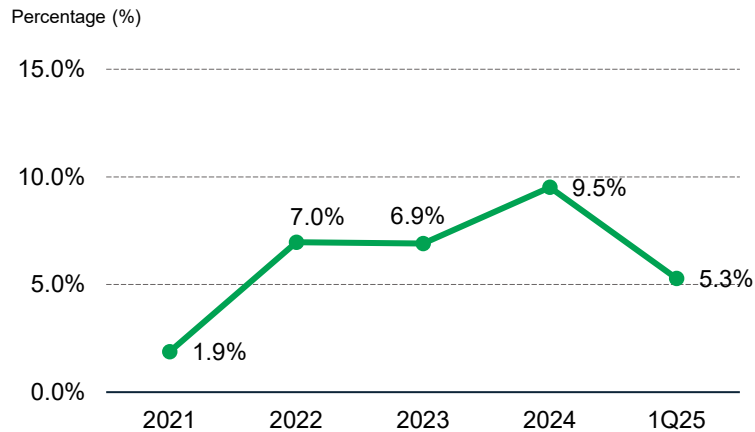
Free Cash Flow



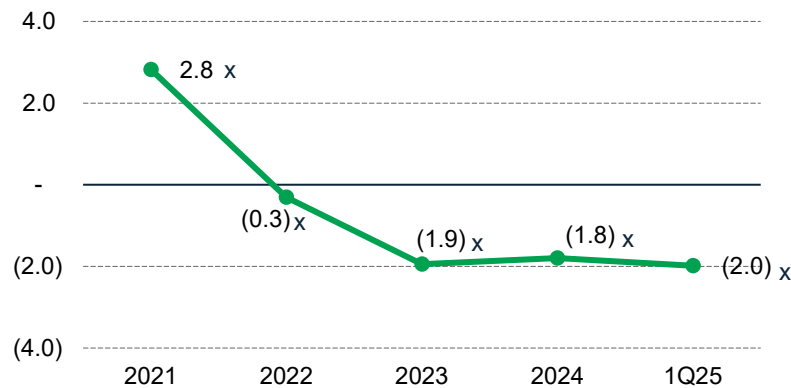
Free Cash Flow / EBITDA



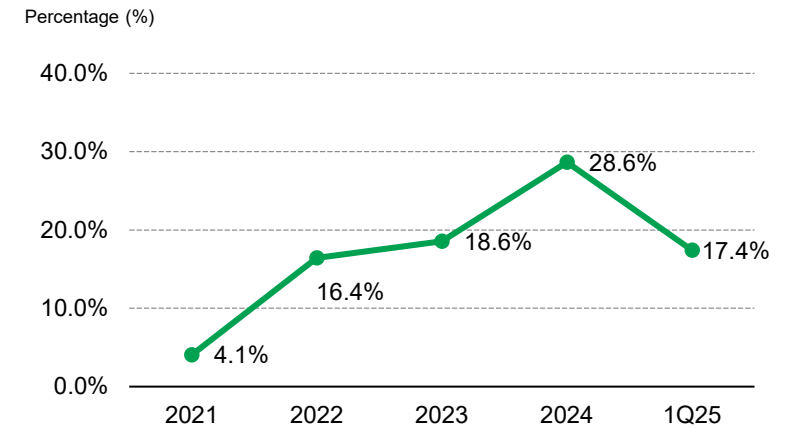
RoAA



Net Debt / EBITDA

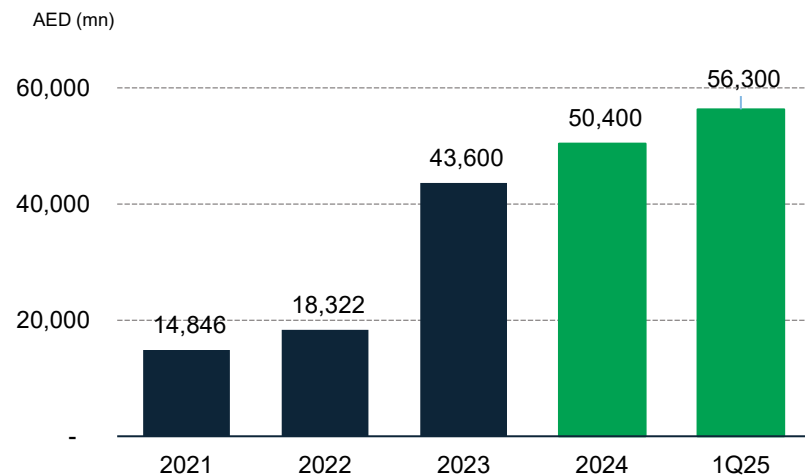


RoAE

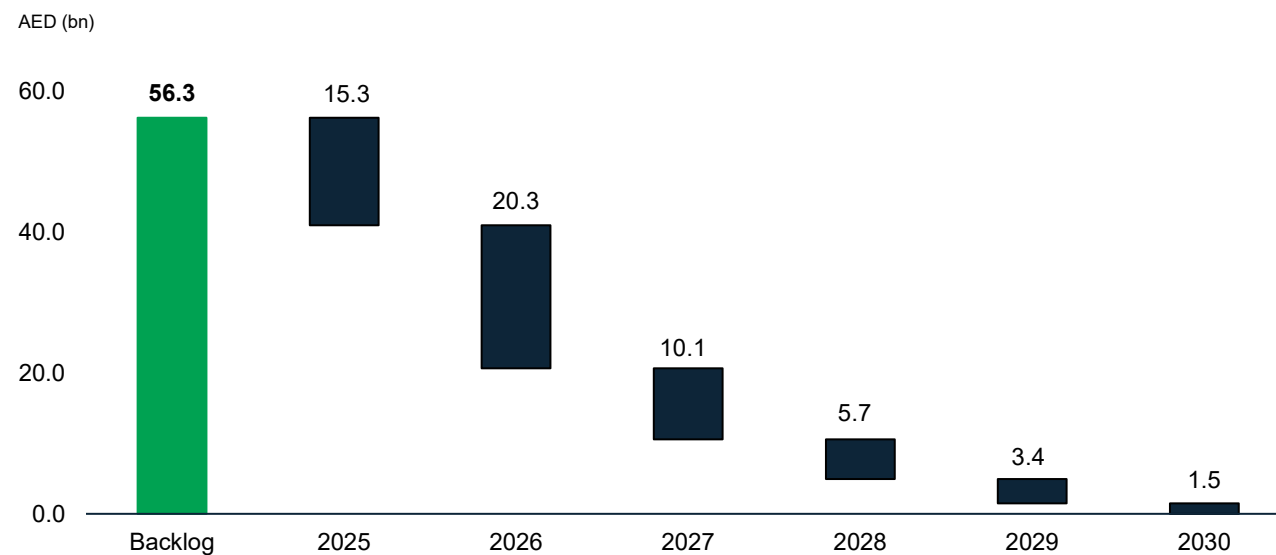


NMDC Energy Capex and Backlog

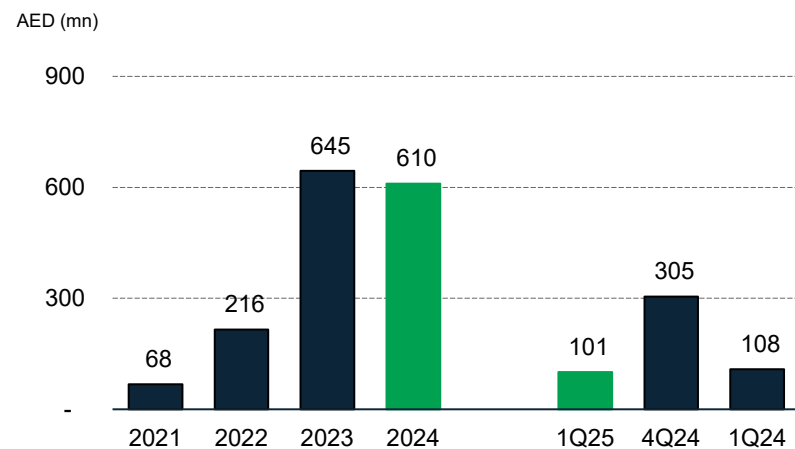
Backlog



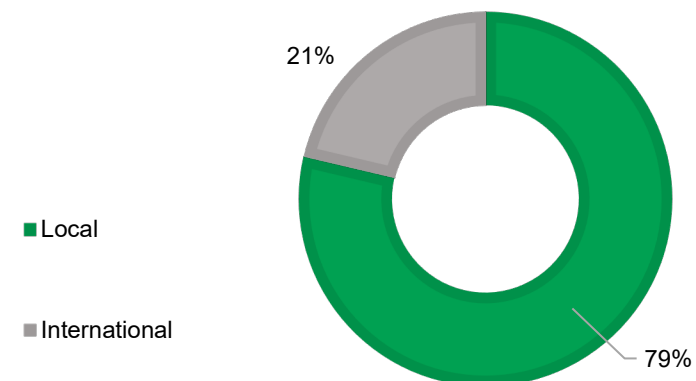
Backlog Runoff (1Q25)



Capex



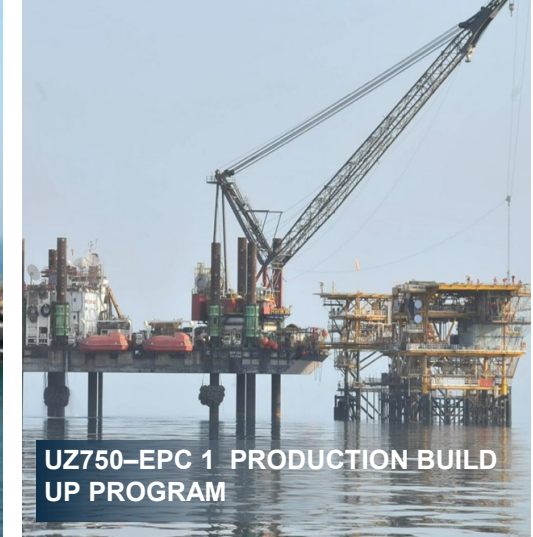
Backlog
Contribution





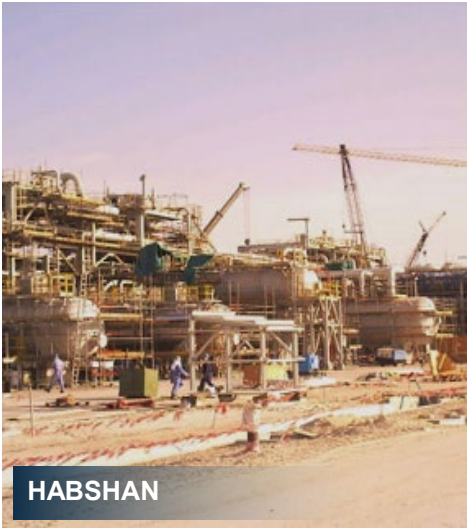
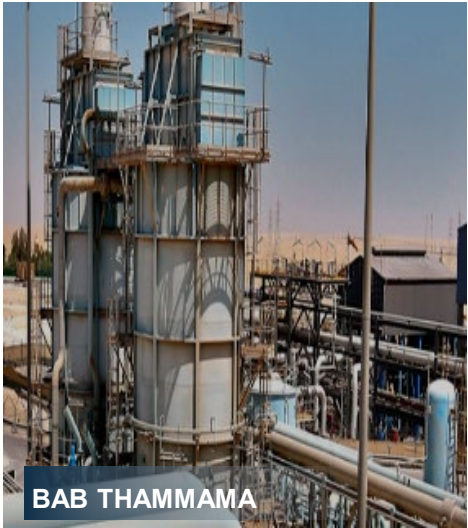
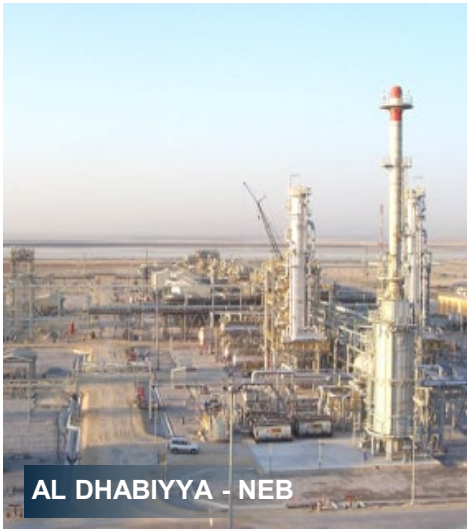
APPENDIX

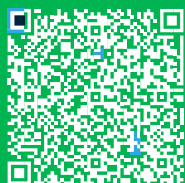
Offshore Projects





Onshore Projects





Investor Relations

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